

Update on ILA-USMX Negotiations and Potential Impact Update #3

December 30, 2024

Dear Customer,

We want to provide you with an update regarding the ongoing negotiations between the International Longshoremen Association (ILA) and the United States Maritime Alliance, Ltd. (USMX). As of today, the situation remains unchanged, and we continue to monitor developments closely.

The conditional agreement on wages is set to expire on January 15. If no agreement is reached by that date, a coast-wide strike on January 16 is possible. However, the negotiations have had no new developments since our last communication.

Considering the status, we strongly encourage our customers to pick up their laden containers and return empty containers at U.S. East and Gulf Coast ports before January 15. This proactive measure will help mitigate any potential disruptions at the terminals.

Our teams are actively developing contingency plans to minimize the impact should a labor disruption occur. We are committed to keeping you informed and will share any updates or new developments as they arise.

Thank you for your continued partnership and collaboration as we work through this situation together.

Sincerely, Maersk